

## NOTICE OF ELECTION

THIS NOTICE OF ELECTION ("NOE") AND INCOME DISTRIBUTION REINVESTMENT FORM ("IDRF") (CONTAINED HEREIN) IS ISSUED IN CONNECTION WITH THE INCOME DISTRIBUTION REINVESTMENT PLAN ("IDRP") APPLICABLE TO THE 2023 INTERIM INCOME DISTRIBUTION (AS DEFINED HEREIN). THIS NOE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE INCOME DISTRIBUTION REINVESTMENT PLAN STATEMENT ("IDRP STATEMENT") ISSUED BY HEKTAR REAL ESTATE INVESTMENT TRUST ("HEKTAR REIT").

IF YOU WISH TO PARTICIPATE IN THE IDRP, YOU MUST COMPLETE AND RETURN THE IDRF TO MEGA CORPORATE SERVICES SDN BHD ("SHARE REGISTRAR") OR BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR'S ONLINE INVESTOR PORTAL AT <https://www.megacorp.com.my/investor/>, SUCH THAT IT REACHES THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE 2023 INTERIM INCOME DISTRIBUTION IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF YOUR TOTAL 2023 INTERIM INCOME DISTRIBUTION WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED HEREIN) AS PER YOUR DECISION.



### HEKTAR REAL ESTATE INVESTMENT TRUST

*(Established in Malaysia under the Trust Deed dated 5 October 2006 (as amended by the Supplemental Trust Deed dated 20 March 2012, Second Supplemental Deed to the Trust Deed dated 23 November 2016 and Amended and Restated Trust Deed dated 8 February 2021) entered into between Hektar Asset Management Sdn Bhd and MTrustee Berhad)*

#### NOTICE OF ELECTION IN RELATION TO THE IDRP WHICH WILL PROVIDE UNITHOLDERS OF HEKTAR REIT WITH AN OPTION TO ELECT TO REINVEST THEIR INCOME DISTRIBUTION IN NEW UNITS OF HEKTAR REIT ("UNITS")

Adviser

**UOB**KayHian

**UOB Kay Hian Securities (M) Sdn Bhd**  
Registration No. 199001003423 (194990-K)

To: The unitholders of Hektar REIT

Dear Sir/Madam,

On 28 August 2023, the Board of Directors of Hektar Asset Management Sdn Bhd ("**Board**"), being the management company of Hektar REIT ("**Manager**"), announced the distribution of 2.7 sen per Unit for the second quarter ended 30 June 2023 ("**2023 Interim Income Distribution**"). The Board has also determined the IDRP shall apply to the entire 2023 Interim Income Distribution, where the gross electable portion will be the entire 2.7 sen per Unit (bound by respective withholding tax rates) ("**Electable Portion**").

The IDRP provides you with the option to reinvest up to the entire Electable Portion in new Units ("**Reinvestment Option**"). If a unitholder elects not to participate in the IDRP, then the Electable Portion will be paid wholly in cash.

This NOE (including the IDRF) is issued in connection with the IDRP applicable to the 2023 Interim Income Distribution. If you elect to participate in the IDRP, you must complete the IDRF contained in this NOE and submit it to the Share Registrar such that it reaches the Share Registrar on or before the Expiry Date as specified below. No cash payment is required from you should you elect the Reinvestment Option. However, a Malaysian Revenue Stamp of RM10.00 must be affixed on the IDRF. Alternatively, you can elect to reinvest electronically via the Share Registrar's Online Investor Portal. Please refer to **Section 6(b)** of the IDRP Statement for instructions as well as the terms and conditions of the electronic election of the IDRP.

The new Units will be issued to you at the issue price of RM0.5586 per Unit as determined on 4 September 2023 ("**Price-Fixing Date**") ("**Issue Price**"). The Issue Price was calculated based on the 5-day volume weighted average market price of the Units up to and including 1 September 2023, being the last trading day prior to the Price-Fixing Date of RM0.6341 per Unit, after deducting for the 2023 Interim Income Distribution and thereafter applying a discount of approximately 7.99%.

Any issuance of new Units pursuant to the IDRP is subject to the terms and conditions stated in the IDRP Statement and this NOE (including the IDRF) issued by Hektar REIT. The maximum number of new Units as set out in the IDRF was computed based on your entitlement for the Electable Portion as at 18 September 2023 ("**Books Closure Date**") and the Issue Price.

**You will receive the entire Electable Portion in cash if you do not express in writing to participate in the IDRP subject to the terms and conditions stated in the IDRP Statement and this NOE (including the IDRF). As such, you need not take any action if you wish to receive your Electable Portion wholly in cash.**

<b>Last date and time for the IDRF to be received by the Share Registrar</b>	<b>: Monday, 9 October 2023 at 5.00 p.m.</b> or such later date and time as may be extended by the Board at its sole discretion (" <b>Expiry Date</b> ")
<b>Date for cash payment and allotment of new Units</b>	<b>: Monday, 16 October 2023 ("<b>Payment Date</b>")</b>

By order of the Board

**DATO' MUHAMMAD HAFIDZ BIN NURUDDIN**  
**(MAICSA 7005820)(SSM PC No.: 202008001132)**  
**LIM SECK WAH**  
**(MAICSA 0799845)(SSM PC No.: 202008000054)**  
Joint Company Secretaries

Share Registrar  
**Mega Corporate Services Sdn Bhd**  
Registration No. 198901010682 (187984-H)  
Level 15-2, Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur  
Wilayah Persekutuan  
Website: [megacorp.com.my](https://www.megacorp.com.my)  
Tel No.: (03) 2692 4271  
Fax No.: (03) 2732 5388  
Email: [mega-sharereg@megacorp.com.my](mailto:mega-sharereg@megacorp.com.my)

THIS NOTICE OF ELECTION IS DATED 25 SEPTEMBER 2023

## INCOME DISTRIBUTION REINVESTMENT FORM

**THIS IDRF IS ISSUED IN CONNECTION WITH THE IDRP APPLICABLE TO THE 2023 INTERIM INCOME DISTRIBUTION. IF YOU WISH TO PARTICIPATE IN THE IDRP, YOU MUST COMPLETE AND RETURN THIS IDRF TO THE SHARE REGISTRAR OR BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR'S ONLINE INVESTOR PORTAL AT <https://www.megacorp.com.my/investor/>, SUCH THAT IT REACHES THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE 2023 INTERIM INCOME DISTRIBUTION IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF YOUR TOTAL 2023 INTERIM INCOME DISTRIBUTION WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER YOUR DECISION.**

To: The Board of Directors  
**Hektar Asset Management Sdn Bhd**  
 Management Company of Hektar REIT



### Name, Address and Central Depository System ("CDS") Account Number of Unitholder

NRIC No. / Registration No.		CDS A/C No.	
No. of Units held at 5.00 p.m. on 18 September 2023			

### 2023 INTERIM INCOME DISTRIBUTION ENTITLEMENT

2023 Interim Income Distribution of 2.7 sen per Unit held <sup>(1)</sup>  
 Maximum number of new Units available for Reinvestment Option <sup>(2)</sup>  
 Amount of Electable Portion reinvested based on maximum entitlement <sup>(3)</sup>  
 Remaining Portion <sup>(4)</sup>

Gross income distribution	Net income distribution
RM	RM
RM	RM
RM	RM

### REINVESTMENT OPTION UNDER THE ELECTABLE PORTION

**Please take note that:-**

- (i) If you elect to reinvest part of your Electable Portion in new Units, you are required to fill up the number of new Units that you wish to subscribe for in Part A and complete this IDRF by signing and filling up the columns provided in Part B.
- (ii) However, if you submit this IDRF by signing and filling up on the columns provided in Part B without indicating the number of new Units that you wish to subscribe for in Part A, you are deemed as reinvesting the entire Electable Portion in new Units.
- (iii) No cash payment is required from you should you elect to participate in the IDRP; however a Malaysian Revenue Stamp of RM10.00 must be affixed on the IDRF, failing which, this IDRF will be rejected without any notification from the Share Registrar for the IDRP.

#### PART A

**Number of new Units that you elect to subscribe for under the Reinvestment Option at RM0.5586 per Unit <sup>(5)</sup>**

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**Notes:**

- (1) If you decide to receive your entire 2023 Interim Income Distribution in cash only, the payment of your total 2023 Interim Income Distribution is as per indicated.
- (2) The maximum number of new Units available for Reinvestment Option is computed based on your entitlement for the Electable Portion (net) divided by the Issue Price, rounded down to the nearest unit. Any fractional entitlement of new Units will be paid to you in cash.
- (3) Kindly take note that you have the option to elect to reinvest the entire Electable Portion or a part thereof in new Units and if applicable, to receive the balance of the Electable Portion not reinvested in new Units in cash; or elect not to exercise the Reinvestment Option and thereby receive the entire Electable Portion in cash.
- (4) The remaining portion of the 2023 Interim Income Distribution after deducting the Electable Portion reinvested based on the maximum entitlement where fractional units have been disregarded and will be paid in the usual manner.
- (5) Please type or write clearly in ink the number of new Units that you elect to subscribe for under the Reinvestment Option. Please note that the number of new Units that you elect to subscribe for under the Reinvestment Option must not be greater than the maximum number of new Units made available to you based on your entitlement for the Electable Portion as at the Books Closure Date.

#### PART B

I/We\* hereby elect to participate in the IDRP and hereby irrevocably agree to subscribe to the total number of new Units under the Reinvestment Option as stated above, at the Issue Price, subject to the terms and conditions set out in the IDRP Statement and the NOE (including the IDRF), and further confirm compliance with all requirements for acceptance as set out therein.

I/We\* hereby confirm and declare and/or represent and warrant and/or agree that:-

- (i) I/We\* have complied with all the requirements in completing this IDRF;
- (ii) I/We\* have provided and filled up all information fields and declarations required under this IDRF accurately and completely with information which is valid and identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Malaysia Depository");
- (iii) I/We\* acknowledge and consent to Hektar REIT and the Share Registrar to collect all the information and personal data ("Data") required herein to process and disclose such Data to any person including regulators for the purpose of effecting the IDRP and storing such Data in any data servers located in Malaysia or overseas in accordance with the Personal Data Protection Act, 2010 and other relevant laws and regulations;
- (iv) I/We\* hereby agree and confirm that should I/we\* fail to meet or comply with all the requirements and information required in this IDRF or that the information herein differs from Bursa Malaysia Depository's records, Hektar REIT has the absolute and unfettered right to reject this IDRF and my/our\* exercise made herein. In the event Hektar REIT rejects this IDRF or exercises its discretion to accept this IDRF notwithstanding the non-compliance with any or all of the requirements to this IDRF, Hektar REIT shall be absolved from any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us\* as a result thereof;
- (v) I/We\* further agree that in the event any one or more of the information, confirmations, declarations stated herein prove to be false, I/we\* agree to indemnify and hold harmless Hektar REIT, the Share Registrar and/or other advisers for the IDRP against any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us\* as a result thereof;
- (vi) The acceptances of entitlements as stated in this IDRF are valid and that Hektar REIT, the Share Registrar and the other advisers for the IDRP would not, by acting on such acceptances, be in breach of any laws of any jurisdictions to which the above named persons are or might be subject to;
- (vii) I/We\* am/are\* 18 years of age or over and not an undischarged bankrupt;
- (viii) All information provided by me/us\* is true and correct; and
- (ix) I/We\* have read and understood the terms and conditions stated in the IDRP Statement and agree to be bound by the IDRF Statement.

Contact telephone number (during working hours)

Signature of shareholder/Authorised Signatory(ies)  
 (Corporate Bodies must affix their Common Seal)

**AFFIX  
 MALAYSIAN  
 REVENUE  
 STAMP OF  
 RM10.00 HERE**

House/Office

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2023

Mobile No.

<b>Last date and time for the IDRF to be received by the Share Registrar</b>	: <b>Monday, 9 October 2023 at 5.00 p.m.</b> or such later date and time as may be extended by the Board at its sole discretion (" <b>Expiry Date</b> ")
<b>Date for cash payment and allotment of new Units</b>	: <b>Monday, 16 October 2023 ("<b>Payment Date</b>")</b>

\* Please delete whichever is not applicable

## NOTES AND INSTRUCTIONS FOR COMPLETING THE IDRFP

**YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE IDRFP STATEMENT TO WHICH THIS NOE (CONTAINING THE IDRFP) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE IDRFP.**

- (1) The IDRFP, duly completed and signed, must be received by the Share Registrar, by post, by hand or electronically, not later than **5.00 p.m.** on 9 October 2023, being the Expiry Date of the election offer period, or such other date and time as may be extended by the Board at its sole discretion, at the following address:-

**Mega Corporate Services Sdn Bhd**

Registration No. 198901010682 (187984-H)  
Level 15-2, Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur  
Wilayah Persekutuan  
Website: megacorp.com.my  
Tel No. : (03) 2692 4271  
Fax No. : (03) 2732 5388  
Email : mega-sharereg@megacorp.com.my

Any IDRFP received by the Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such unitholder who is entitled to the 2023 Interim Income Distribution based on his/her/its entitlement on the Books Closure Date ("**Entitled Unitholder**"), as the case may be, shall be deemed to have elected to receive the entire Electable Portion in cash. A completed and signed IDRFP, or an electronically completed IDRFP, once received by the Share Registrar from you, is irrevocable and shall be binding on you.

- (2) One IDRFP will be issued in respect of your unitholdings in one CDS account. For each IDRFP, you have the option to elect to participate in the IDRFP and thereby reinvest the entire Electable Portion or a part thereof in new Units under the Reinvestment Option, and if applicable, to receive the balance of the Electable Portion not reinvested in cash. Accordingly, for each IDRFP, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the IDRFP or if you do not so elect, you will receive the Electable Portion wholly in cash as stipulated in the IDRFP.

If you receive more than one IDRFP and wish to reinvest in new Units in respect of all or part of your entitlement to the Electable Portion of your unitholding to which the IDRFPs relate, you must complete all IDRFPs received and return the completed IDRFPs to the Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the Electable Portion in cash.

- (3) The IDRFP must be completed and signed in accordance with the notes and instructions in the IDRFP Statement and NOE. IDRFPs that do not conform to the terms of the IDRFP Statement and NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject IDRFPs which are incomplete, incorrectly completed, damaged and/or illegible and shall be treated as having elected to receive the Electable Portion in cash in respect of the rejected IDRFPs.
- (4) The maximum number of new Units made available to you for the Reinvestment Option ("**Maximum Unit Entitlement**") that has been set out in this IDRFP was computed based on your entitlement for the Electable Portion as at 25 September 2023 and the Issue Price of RM0.5586 per new Unit rounded down to the nearest unit. In the event you are to insert the above information in a blank IDRFP, your Maximum Unit Entitlement will be subject to verification against your entitlement for the Electable Portion based on your unitholding as stated in the Record of Depositors ("**ROD**") as at 18 September 2023 accordingly by the Share Registrar.
- (5) If you elect to reinvest only part of the Electable Portion in new Units, the number of new Units that you fill up in Part A of this IDRFP must not be greater than your Maximum Unit Entitlement. If the number of new Units that you fill up in Part A of this IDRFP is greater than your Maximum Unit Entitlement, you are deemed as reinvesting the entire Electable Portion in new Units. Accordingly, the number of new Units to be allotted and issued to you will be based on your Maximum Unit Entitlement.
- (6) General instructions:-
- (a) All Entitled Unitholders who wish to reinvest the entire Electable Portion or a part thereof in new Units must sign the IDRFP or complete the electronic IDRFP. All corporations who wish to reinvest the entire Electable Portion or a part thereof in new Units must complete the IDRFP under its common seal which must be affixed and witnessed in accordance with their Constitution or other regulations or under the hand of a duly authorised officer or attorney.
  - (b) Amendments made to any IDRFP must be clearly legible and should be countersigned by you in full. Any IDRFP defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such unitholder shall be treated as having elected to receive the Electable Portion in cash.
  - (c) Once the IDRFP has been lodged with the Share Registrar, participation shall be irrevocable and cannot be withdrawn.
  - (d) No cash payment is required from you should you elect to exercise the Reinvestment Option; however, a Malaysian Revenue Stamp of RM10.00 must be affixed on the IDRFP.
- (7) The new Units arising from your exercise of your Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this IDRFP, the NOE and the contract arising from the execution of the IDRFP.
- (9) No acknowledgement of receipt will be issued in respect of any IDRFP received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such IDRFP on or before the Expiry Date.
- (10) Submission of IDRFP via Online Investor Portal (**For Individual Unitholders only**)

You may elect to exercise the Reinvestment Option through the Share Registrar's Online Investor Portal at <https://www.megacorp.com.my/investor/> in which case you are not required to submit the physical IDRFP to the Share Registrar. Instructions as well as the terms and conditions of the electronic election of the IDRFP are stated in **Section 6(b)** of the IDRFP Statement. At present, electronic election via the Online Investor Portal is only available to individual unitholders. Corporation or institutional unitholders will have to complete, sign and submit the physical IDRFP contained in this NOE to the Share Registrar to exercise their Electable Portion.